



# Trade & Industry Performance 2024



## Rwandan Trade Performance (US\$ Million)

Metric	2023	2024	Variance (%)
Formal Merchandise Exports (f.o.b.)	2,329	3,006	29.0
Domestic exports	1,676	2,330	39.0
Re-exports	653	676	3.5
Informal Exports	154	159	3.3
<b>A.Total Merchandise Exports</b>	<b>2,483</b>	<b>3,165</b>	<b>27.4</b>
Formal Merchandise Imports (c.i.f.)	6,178	6,875	11.3
Informal Imports	13	9	-27.5
<b>B.Total Merchandise Imports</b>	<b>6,191</b>	<b>6,884</b>	<b>11.2</b>
<b>Merchandise Trade Balance (A-B)</b>	<b>-3,707</b>	<b>-3,719</b>	<b>0.3</b>

## Top 10 Export Destinations by Value (US\$ Million)

Rank	Destination	2023	2024	Variance (%)
1	United Arab Emirates	951	1,559	63.9
2	Congo DR	173	229	32.3
3	China	84	84	-0.4
4	Luxembourg	16	55	243.8
5	United Kingdom	38	36	-4.3
6	Pakistan	26	26	0.0
7	Hong Kong	44	25	-44.0
8	United States of America	19	24	26.8
9	Netherlands	19	22	16.5
10	India	14	20	41.8

## Top 10 Export Products by Value (US\$ Million)

HS Code	Product description	2023	2024	Variance (%)
1 0902	Tea (green and black)	90	114	27.0
2 2615	Niobium, tantalum, vanadium, zirconium ores	94	99	5.1
3 0901	Coffee (roasted or decaffeinated)	122	89	-26.9
4 2609	Tin ores and concentrates	57	71	25.2
5 2523	Cement	46	44	-4.5
6 2611	Tungsten ores and concentrates	33	36	9.1
7 1511	Palm oil and its fractions	5	35	605.9
8 1101	Wheat flour	36	27	-26.1
9 8001	Tin (unwrought)	17	25	44.4
10 1102	Cereal flours (other than wheat or meslin)	26	22	-15.8

## Top 10 Import Origins by Market share (Value: US\$ Million)

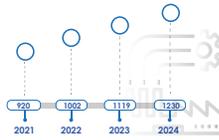
Rank	Origin	2023	2024	Variance (%)
1	China	1,157	1,422	22.8
2	Kenya	431	776	80.3
3	Tanzania	844	727	-13.9
4	India	647	676	4.5
5	United Arab Emirates	335	425	26.8
6	Cameroon	194	364	87.7
7	Uganda	229	263	15.0
8	Turkey	193	140	-27.4
9	Malaysia	93	128	37.8
10	Burkina Faso	72	111	53.8

## Top 10 Imported Products by Value (US\$ Million)

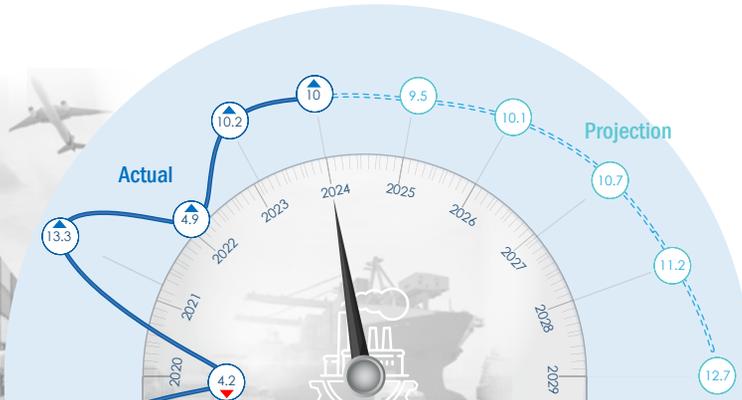
HS Code	Product description	2023	2024	Variance (%)
1 2710	Petroleum oils	621	680	9.5
2 1006	Rice	239	317	32.8
3 1701	Cane sugar and chemically pure sucrose	192	238	23.9
4 1511	Palm oil and its fractions	237	207	-12.9
5 8703	Motor cars	113	108	-4.8
6 2523	Cement	67	94	41.5
7 0303	Fish, frozen, excluding fish fillets	70	92	32.2
8 8544	Insulated wire, cables, and electric conductors	62	85	37.7
9 3004	Pharmaceutical products	91	82	-10.5
10 8517	Electrical apparatus for sound or visual signaling	142	75	-47.5

## Industry Status

**1230**  
Total number of industries in 2024



## Industrial GDP Growth vs NST2 Projection

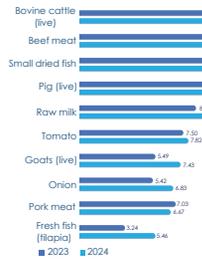


## Rwandan Trade with Neighboring Countries

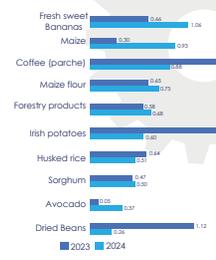
### Imports and Exports by Country (US\$ Million)

Partner	Trade Type	Export 2024	Import 2024	Export Variance 2024/2023(%)	Import Variance 2024/2023(%)	Trade Balance (USD Million)
Burundi	Formal	11	3	-37.0	-0.3	8.0
DRC	Formal	229	61	32.3	109.7	168.6
Tanzania	Formal	3	727	-14.1	-13.9	-724.1
Uganda	Formal	13	263	-61.2	15.0	-249.6
Burundi	Informal	0	0	-92.0	-92.1	-0.1
DRC	Informal	145	3	1.0	-7.4	142.9
Tanzania	Informal	5	2	196.2	7.1	2.7
Uganda	Informal	9	4	33.8	14.0	4.8

### Top 10 Informal Exports by Value (US\$ Million)



### Top 10 Informal Imports by Value (US\$ Million)



### Top 10 Formal Exports by Value (US\$ Million)

HS4	Product Description	2023	2024	% Change
1 1511	Palm oil and its fractions	5	34	582.1
2 1101	Wheat flour	36	27	-26.1
3 2523	Cement	21	26	27.9
4 1102	Maize (corn) flour	25	22	-15.5
5 7214	Iron or non-alloy steel, bars and rods, hot-rolled	17	19	12.8
6 1106	Flour of dried legumes	12	10	-15.8
7 0102	Live bovine animals	6	6	-2.2
8 1202	Groundnuts (peanuts)	4	6	55.8
9 2309	Animal feed	4	6	41.1
10 9619	Sanitary towels	4	6	52.4

### Top 10 Formal Imports by Value (US\$ Million)

HS4	Product Description	2023	2024	% Change
1 1006	Rice	68	164	142.6
2 2523	Cement, and clinkers	53	69	30.7
3 1701	Cane sugar and chemically pure sucrose	19	69	258.7
4 1202	Groundnuts (peanuts)	46	37	-19.6
5 1005	Maize (corn)	77	37	-52.8
6 0714	Manioc, sweet potatoes, yams, and taro	26	25	-2.1
7 2202	Mineral waters, and aerated waters, containing added sugar	37	20	-45.8
8 7214	Bars and rods of iron or non-alloy steel	6	19	251.6
9 1102	Cereal flours (excluding wheat or meslin)	7	19	173.6
10 0305	Dried fish	20	16	-22.9

## Domestic Food Trade

### Average Retail Prices of Basic Food Commodities (RWF/Kg)

